

## **Newsletter No. 66: Is COVID-19 Just the Appetizer for What Comes Next?**

Dear Readers,

A recent article by Bill Gates on his blog underscores the disconcerting reality that the same people who have manipulated the facts around the coronavirus pandemic and its unprecedented lockdowns, draconian masking and social isolation, intend the COVID-19 scare to be but the “appetizer” for a battery of social engineering control measures that are intended to be imposed on the entire planet.

Referring to the effects-- economic and health-wise-- of COVID-19 and the pandemic, Gates, the self-appointed global czar of disease and vaccines by virtue of his enormous wealth, told his readers in August 2020, “As awful as this pandemic is, climate change could be worse.” What Gates is doing is setting the rhetoric for the next draconian plan of the Powers That Be, namely, for what Klaus Schwab’s World Economic Forum calls the Great Reset. Gates throws out numbers from an economic model to claim, “by 2060, climate change could be just as deadly as COVID-19, and by 2100 it could be five times as deadly.” This despite the reality that there is no conceivable model that can predict such in 80 years. The assumptions behind that he omits, but the fear is intended to convince that now we must make even more severe changes to our global economy to eliminate petroleum products or hydrocarbons including coal and natural gas in favor of the highly energy inefficient “renewables” such as solar and wind, whose use in Germany to replace nuclear and soon coal have created far the highest electricity prices in the EU.

Here I want to share with you something I wrote when the coronavirus scare first emerged in early and summer 2020 outlining the UN Agenda 2030 and the WEF Great Reset endorsed by Gates and the major financial powers that be. We are being led into the greatest global economic transformation in history and it will not be at all positive. It is mass eugenics population reduction or elimination. Orwell spoke of 1984. The great Reset will be 1984 on steroids.

I ask you to also consider supporting my work that I can continue to make it available free of cost by donating via my PayPal found on my website,

[www.williamengdahl.com](http://www.williamengdahl.com)

Best regards in these challenging times,

William Engdahl

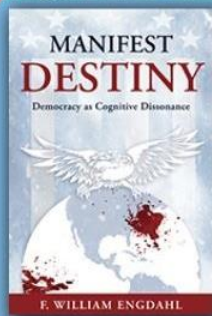
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## China's Hidden Economic Time Bomb

By F. William Engdahl

22 October 2019

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The China government statistical agency just released economic data showing the poorest GDP growth

# Now Comes the Davos 'Great Reset'

By F. William Engdahl

9 June, 2020

**For those wondering what will come after the Covid19 pandemic has successfully all but shut down the entire world economy, spreading the worst depression since the 1930s, the leaders of the premier globalization NGO, Davos World Economic Forum, have just unveiled the outlines of what we can expect next. These people have decided to use this crisis as an opportunity.**

On June 3 via their website, the Davos World Economic Forum (WEF) unveiled the outlines of their upcoming January 2021 forum. They call it "The Great Reset." It entails taking advantage of the staggering impact of the coronavirus to advance a very specific agenda. Notably enough, that agenda dovetails perfectly with another specific agenda, namely the 2015 UN Agenda 2030. The irony of the world's leading big business forum, the one that has advanced the corporate globalization agenda since the 1990s, now embracing what they call sustainable development, is huge. That gives us a hint that this agenda is not quite about what WEF and partners claim.

## The Great Reset

On June 3 WEF chairman Klaus Schwab released a video announcing the annual theme for 2021, The Great Reset. It seems to be nothing less than promoting a global agenda of restructuring the world economy along very specific lines, not surprisingly much like that advocated by the IPCC, by Greta from Sweden and her corporate friends such as Al Gore or Blackwater's Larry Fink.

Interesting is that WEF spokespeople frame the "reset" of the world economy in the context of the coronavirus and the ensuing collapse of the world industrial economy. The WEF website states, "There are many reasons to pursue a Great Reset, but the most urgent is COVID-19." So the Great Reset of the global economy flows from covid19 and the "opportunity" it presents.

In announcing the 2021 theme, WEF founder Schwab then said, cleverly shifting the agenda: "We only have one planet and we know that climate

change could be the next global disaster with even more dramatic consequences for humankind.”<sup>1</sup> The implication is that climate change is the underlying reason for the coronavirus pandemic catastrophe.

To underscore their green “sustainable” agenda, WEF then has an appearance by the would-be King of England, Prince Charles. Referring to the global covid19 catastrophe, the Prince of Wales says, “If there is one critical lesson to learn from this crisis, it is that we need to put nature at the heart of how we operate. We simply can’t waste more time.”

On board with Schwab and the Prince is the Secretary-General of the UN, Antonio Guterres. He states, “We must build more equal, inclusive and sustainable economies and societies that are more resilient in the face of pandemics, climate change and the many other global changes we face.” Note his talk of “sustainable economies and societies”—more on that later. The new head of the IMF, Kristalina Georgieva, also endorsed The Great Reset. Other WEF resetters included Ma Jun, the chairman of the Green Finance Committee at the China Society for Finance and Banking and a member of the Monetary Policy Committee of the People’s Bank of China; Bernard Looney, CEO of BP; Ajay Banga, CEO of Mastercard; Bradford Smith, president of Microsoft.<sup>2</sup>

Make no mistake, the Great Reset is no spur-of-the moment idea of Schwab and friends. The WEF website states, “COVID-19 lockdowns may be gradually easing, but anxiety about the world’s social and economic prospects is only intensifying. There is good reason to worry: a sharp economic downturn has already begun, and we could be facing the worst depression since the 1930s. But, while this outcome is likely, it is not unavoidable.” The WEF sponsors have big plans: “...the world must act jointly and swiftly to revamp all aspects of our societies and economies, from education to social contracts and working conditions. Every country, from the United States to China, must participate, and every industry, from oil and gas to tech, must be transformed. In short, we need a “Great Reset” of capitalism.”<sup>3</sup> This is big.

## **Radical changes**

Schwab reveals more of the coming agenda: “...one silver lining of the pandemic is that it has shown how quickly we can make radical changes to our

lifestyles. Almost instantly, the crisis forced businesses and individuals to abandon practices long claimed to be essential, from frequent air travel to working in an office.” These are supposed to be silver linings?

He suggests that those radical changes be extended: “The Great Reset agenda would have three main components. The first would steer the market toward fairer outcomes. To this end, governments should improve coordination... and create the conditions for a “stakeholder economy...” It would include “changes to wealth taxes, the withdrawal of fossil-fuel subsidies, and new rules governing intellectual property, trade, and competition.”<sup>4</sup>

The second component of the Great Reset agenda would ensure that, “investments advance shared goals, such as equality and sustainability.” Here the WEF head states that the recent huge economic stimulus budgets from the EU, USA, China and elsewhere be used to create a new economy, “more resilient, equitable, and sustainable in the long run. This means, for example, building ‘green’ urban infrastructure and creating incentives for industries to improve their track record on environmental, social, and governance (ESG) metrics.”<sup>5</sup>

Finally the third leg of this Great Reset will be implementing one of Schwab’s pet projects, the Fourth Industrial Revolution: “The third and final priority of a Great Reset agenda is to harness the innovations of the Fourth Industrial Revolution to support the public good, especially by addressing health and social challenges. During the COVID-19 crisis, companies, universities, and others have joined forces to develop diagnostics, therapeutics, and possible vaccines; establish testing centers; create mechanisms for tracing infections; and deliver telemedicine. Imagine what could be possible if similar concerted efforts were made in every sector.”<sup>6</sup> The Fourth Industrial Revolution includes gene-editing biotech, 5G telecommunications, Artificial Intelligence and the like.

## **UN Agenda 2030 and the Great Reset**

If we compare the details of the 2015 UN Agenda 2030 with the WEF Great Reset we find both dovetail very neatly. The theme of Agenda 2030 is a “sustainable world” which is defined as one with income equality, gender

equality, vaccines for all under the WHO and the Coalition for Epidemic Preparedness Innovations (CEPI) which was launched in 2017 by the WEF along with the Bill & Melinda Gates Foundation.

In 2015 the UN issued a document, “Transforming our world: the 2030 Agenda for Sustainable Development.” The Obama Administration never submitted it to the Senate for ratification knowing it would fail. Yet it is being advanced globally. It includes 17 Sustainable Development Goals, extending an earlier Agenda21. The 17 include “to end poverty and hunger, in all their forms and dimensions... to protect the planet from degradation, including through sustainable consumption and production, sustainably managing its natural resources and taking urgent action on climate change...” It calls for sustainable economic growth, sustainable agriculture (GMO), sustainable and modern energy (wind, solar), sustainable cities, sustainable industrialization...<sup>7</sup> The word sustainable is the key word. If we dig deeper it is clear it is code-word for a reorganization of world wealth via means such as punitive carbon taxes that will dramatically reduce air and vehicle travel. The less-developed world will not rise to the developed, rather the other way, the advanced civilizations must go down in their living standards to become “sustainable.”

### **Maurice Strong**

To understand the double-speak use of sustainable, we need to go back to Maurice Strong, a billionaire Canadian oilman and close friend of David Rockefeller, the man who played a central role back in the 1970s for the idea that man-made CO2 emissions were making the world unsustainable. Strong created the UN Environment Program, and in 1988, the UN Intergovernmental Panel for Climate Change (IPCC) to exclusively study manmade CO2.

In 1992 Strong stated, “Isn’t the only hope for the planet that the industrialized civilizations collapse? Isn’t it our responsibility to bring that about?” At the Rio Earth Summit Strong that same year he added, “Current lifestyles and consumption patterns of the affluent middle class – involving high meat intake, use of fossil fuels, appliances, air-conditioning, and suburban housing – are not sustainable.”<sup>8</sup>

The decision to demonize CO<sub>2</sub>, one of the most essential compounds to sustain all life, human and plant, is not random. As Prof. Richard Lindzen an MIT atmospheric physicist puts it, “CO<sub>2</sub> for different people has different attractions. After all, what is it? – it’s not a pollutant, it’s a product of every living creature’s breathing, it’s the product of all plant respiration, it is essential for plant life and photosynthesis, it’s a product of all industrial burning, it’s a product of driving – I mean, if you ever wanted a leverage point to control everything from exhalation to driving, this would be a dream. So it has a kind of fundamental attractiveness to bureaucratic mentality.”<sup>9</sup>

Lest we forget, the curiously well-timed New York pandemic exercise, *Event 201* on October 18, 2019 was co-sponsored by the World Economic Forum and the Gates Foundation. It was based on the idea that, “it is only a matter of time before one of these epidemics becomes global—a pandemic with potentially catastrophic consequences. A severe pandemic, which becomes “Event 201,” would require reliable cooperation among several industries, national governments, and key international institutions.” The Event201 Scenario posited, “outbreak of a novel zoonotic coronavirus transmitted from bats to pigs to people that eventually becomes efficiently transmissible from person to person, leading to a severe pandemic. The pathogen and the disease it causes are modeled largely on SARS, but it is more transmissible in the community setting by people with mild symptoms.”<sup>10</sup>

The declaration by the World Economic Forum to make a Great Reset is to all indications a thinly-veiled attempt to advance the Agenda 2030 “sustainable” dystopian model, a global “Green New Deal” in the wake of the covid19 pandemic measures. Their close ties with Gates Foundation projects, with the WHO, and with the UN suggest we may soon face a far more sinister world after the covid19 pandemic fades.

# Follow the Real Money Behind the New Green Agenda

By F. William Engdahl

25 January, 2020

**Within little more than a year everyone imaginable seems to have jumped on the bandwagon of the new green agenda of radical measures to “stop” climate change. Now the bastion of corporate economic globalization, the Swiss Davos World Economic Forum, has made its main theme this year, “Stakeholders for a Cohesive and Sustainable World,” with major focus on such notions as “How to Save the Planet.” Of course, featured speaker was the young Swedish activist Greta Thunberg. What few realize is how carefully all this is being orchestrated to prepare a massive shift in global capital flows where a handful of financial giants stand to gain.**

From Greta Thunberg to Bonnie Prince Charles, the themes at Davos 2020 were dominated for the first time by the climate change agenda. What comes through the interstices of the meeting of some 3,000 of the world’s corporate giants, is that a major global campaign is being orchestrated and it includes the world’s largest capital investment fund heads and the world’s major central bankers.

## **Davos trustees**

It was no accident that Davos, the promoter of globalization, is so strongly behind the Climate Change agenda. Davos WEF has a board of appointed trustees. Among them is the early backer of Greta Thunberg, climate multi-millionaire, Al Gore, chairman of the Climate Reality Project. WEF Trustees also include former IMF head, now European Central Bank head Christine Lagarde whose first words as ECB chief were that central banks had to make climate change a priority. Another Davos trustee is outgoing Bank of England head Mark Carney, who was just named Boris Johnson’s climate change advisor and who warns that pension funds that ignore climate change risk bankruptcy (sic). The board also includes the influential founder of Carlyle Group, David M. Rubenstein. It includes Feike Sybesma of the agribusiness giant, Unilever, who



is also Chair of the High Level Leadership Forum on Competitiveness and Carbon Pricing of the World Bank Group. And perhaps the most interesting in terms of pushing the new green agenda is Larry Fink, founder and CEO of the investment group BlackRock. <sup>11</sup>

## **The Fink Letter**

BlackRock is no ordinary investment fund. Based in New York, BlackRock is the world's largest asset manager with some \$7 trillion, yes, trillion, under management invested in over 100 countries. That's more than the combined GDP of Germany and France. They dominate the stock ownership of every major exchange in the world, top shareholders of the major oil companies and world largest coal companies. Aspiring German CDU politician Frederick Merz has been chairman of the BlackRock Germany since 2016.

On January 14, 2020 just days before the Davos meeting featuring climate change, Fink published an unusual annual newsletter to corporate CEOs. BlackRock founder and CEO Larry Fink has jumped aboard the climate investing train big time.

He wrote in a closely read letter that guides numerous corporations seeking investment from some of BlackRock's \$7 trillions, "Climate change has become a defining factor in companies' long-term prospects." Citing recent climate protests, Fink states, "awareness is rapidly changing, and I believe we are on the edge of a fundamental reshaping of finance. The evidence on climate risk is compelling investors to reassess core assumptions about modern finance." <sup>12</sup>

Declaring that, "climate risk is investment risk," Fink then asks an impossibly difficult question of how climate risks will impact entire economies. He has the answer, we learn. Referring to what he calls "a profound reassessment of risk and asset values" Fink tells us, "because capital markets pull future risk forward, we will see changes in capital allocation more quickly than we see changes to the climate itself. In the near future – and sooner than most anticipate – there will be a significant reallocation of capital." <sup>13</sup> And a handful of the world's largest money groups will steer that reallocation of capital we learn. This alone should give pause for reflection. Is there another agenda here?

How will Fink and friends shift their investment flows, investment, by the way, of other peoples' money, the savings of millions of us? BlackWater plans to demand that companies it invests its \$7 trillion into show proof that they are green compliant by, "making sustainability integral to portfolio construction and risk management; exiting investments that present a high sustainability-related risk, such as thermal coal producers; launching new investment products that screen fossil fuels; and strengthening our commitment to sustainability and transparency in our investment stewardship activities." <sup>14</sup> Translated, if you don't follow the demands of the UN IPCC and related groups including McKinsey & Co., you lose big money.

### **TCFD and SASB Look Closely...**

As part of his claim to virtue on the new green investing, Fink states that BlackRock was a founding member of the Task Force on Climate-related Financial Disclosures (TCFD). He claims, "For evaluating and reporting climate-related risks, as well as the related governance issues that are essential to managing them, the TCFD provides a valuable framework."

TCFD was created in 2015 by the Bank for International Settlements, chaired by fellow Davos board member and Bank of England head Mark Carney. In 2016 the TCFD along with the City of London Corporation and the UK Government created the Green Finance Initiative, aiming to channel trillions of dollars to "green" investments. The central bankers of the FSB nominated 31 people to form the TCFD. Chaired by billionaire Michael Bloomberg, it includes in addition to BlackRock, JP MorganChase; Barclays Bank; HSBC; Swiss Re, the world's second largest reinsurance; China's ICBC bank; Tata Steel, ENI oil, Dow Chemical, mining giant BHP and David Blood of Al Gore's Generation Investment LLC.<sup>15</sup> Note the crucial role of the central banks here.

And to further insure BlackRock and friends in the world of trillion dollar funds choose the right investment in the right companies, Fink states, "BlackRock believes that the Sustainability Accounting Standards Board (SASB) provides a clear set of standards for reporting sustainability information across a wide range of issues... " This is reassuring until we look at who makes up the members of the SASB that will give the Climate-friendly Imprimatur. Members

include, in addition of course to BlackRock, there is Vanguard Funds, Fidelity Investments, Goldman Sachs, State Street Global, Carlyle Group, Rockefeller Capital Management, and numerous major banks such as Bank of America-ML and UBS. What is this framework group doing? According to their website, “Since 2011, we have been working towards an ambitious goal of developing and maintaining sustainability accounting standards for 77 industries.”<sup>16</sup> So the very financial groups who today steer global capital flows to major mining and coal and oil projects since decades will now become the arbiters of what companies qualify to be blessed with money and which not for some future “green bond” investment.

### **The Central Bankers...**

In recent months the world’s leading central bankers have come out declaring climate change, surprisingly, as a key part of the central bank “core responsibilities,” forgetting issues like inflation or currency stability. No one bothers to explain quite how that should work, which is even more disconcerting.

In November 2019 the Federal Reserve held a conference titled, Economics of Climate Change. Lael Brainard, Chair of the Fed's Committee on Financial Stability, says Climate Change Matters for Monetary Policy and Financial Stability. And in recent comments the head of the Bank of Japan, Haruhiko Kuroda, told a Japanese newspaper “Climate-related risk differs from other risks in that its relatively long-term impact means the effects will last longer than other financial risks, and the impact is far less predictable,” he said. “It is therefore necessary to thoroughly investigate and analyze the impact of climate-related risk.” And in her first comments as head of the European Central bank; former IMF head Christine Lagarde declared that she wants a key role for climate change in ECB policy Review which drew criticism from the German member of the ECB, Jens Weidmann.<sup>17</sup>

Perhaps the most outspoken and active central banker on climate change is outgoing Bank of England head Mike Carney and Davos trustee with Larry Fink. Carney, who will serve as global warming adviser to Boris Johnson, told BBC recently, citing unnamed pension fund analysis, "that if you add up the policies

of all of companies out there, they are consistent with warming of 3.7-3.8C." He went on to claim that scientists say the risks associated with an increase of 4C include "a nine meter rise in sea levels - affecting up to 760 million people – searing heatwaves and droughts, and serious food supply problems." <sup>18</sup> Scary stuff indeed.

As noted above, already back in 2015, Davos Board member Carney, as chairman of the Bank for International Settlements' Financial Stability Board (FSB), created the Task Force on Climate-related Financial Disclosure (TCFD), to advise "investors, lenders and insurance about climate related risks."

What is becoming clearer is that the latest global push for dramatic climate action is more about justifying a major reorganization of the global economy, that to a far less efficient energy mode, implying a drastic lowering of global living standards. In 2010 the head of Working Group 3 of the UN Intergovernmental Panel on Climate Change, Dr Otmar Edenhofer, told an interviewer, "...one must say clearly that we redistribute de facto the world's wealth by climate policy. One has to free oneself from the illusion that international climate policy is environmental policy. This has almost nothing to do with environmental policy anymore..." <sup>19</sup> What better way to do it than to start with the world's largest money controllers like BlackRock?

## Endnotes:

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<sup>1</sup> WEF, The Great Reset: A Unique Twin Summit to Begin 2021,

<https://www.weforum.org/great-reset/about>.

<sup>2</sup> Ibid.

<sup>3</sup> Klaus Schwab, Now is the time for a 'great reset', WEF, 3 June, 2020,

<https://www.weforum.org/agenda/2020/06/now-is-the-time-for-a-great-reset/>

<sup>4</sup> Ibid.

<sup>5</sup> Ibid.

<sup>6</sup> Ibid.

<sup>7</sup> UN, Transforming our world: the 2030 Agenda for Sustainable Development ,

<https://sustainabledevelopment.un.org/post2015/transformingourworld>

<sup>8</sup> Mark Morano, Global Warming Fears Are A Tool For Political and Economic Change, Climate Depot, December 19, 2018, <https://climatism.blog/2018/12/19/draconian-un-climate-agenda-exposed-global-warming-fears-are-a-tool-for-political-and-economic-change-it-has-nothing-to-do-with-the-actual-climate/>

<sup>9</sup> Ibid.

<sup>10</sup> The Event 201 Scenario,

<https://www.centerforhealthsecurity.org/event201/scenario.html>

<sup>11</sup> World Economic Forum, <https://www.weforum.org/about/leadership-and-governance>

<sup>12</sup> Larry Fink, A Fundamental Reshaping of Finance, January 14, 2020,

<https://www.blackrock.com/corporate/investor-relations/larry-fink-ceo-letter>.

<sup>13</sup> Ibid.

<sup>14</sup> Ibid.

<sup>15</sup> TCFD, About, <https://www.fsb-tcf.org/about/>

<sup>16</sup> SASB Alliance, <https://www.sasb.org/investor-use/supporters/>

<sup>17</sup> Mike Shedlock, Central Bankers Core Mission Now Includes Climate Change, January 21, 2020, <https://www.zerohedge.com/political/central-bankers-core-mission-now-includes-climate-change>

<sup>18</sup> Ibid.

<sup>19</sup> Anthony Watts, IPCC Official: "Climate Policy Is Redistributing The World's Wealth",

November 18, 2010, <https://wattsupwiththat.com/2010/11/18/ipcc-official-climate-policy-is-redistributing-the-worlds-wealth/>